

Nashville Area Economic Summary

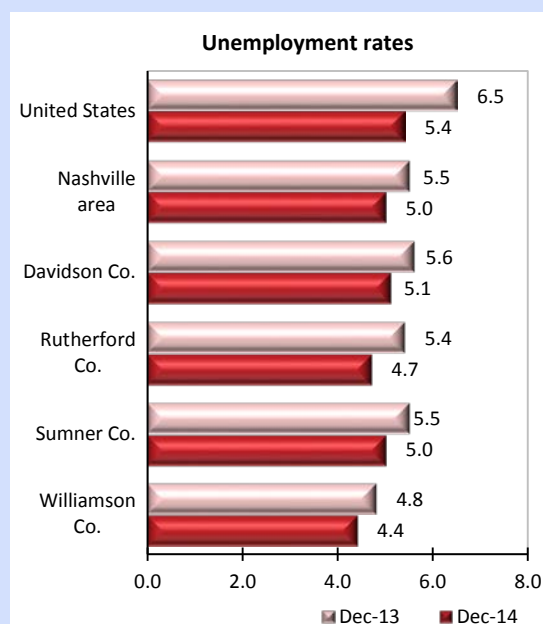


Updated February 26, 2015

www.bls.gov

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see www.bls.gov/regions/economic-summaries.htm.

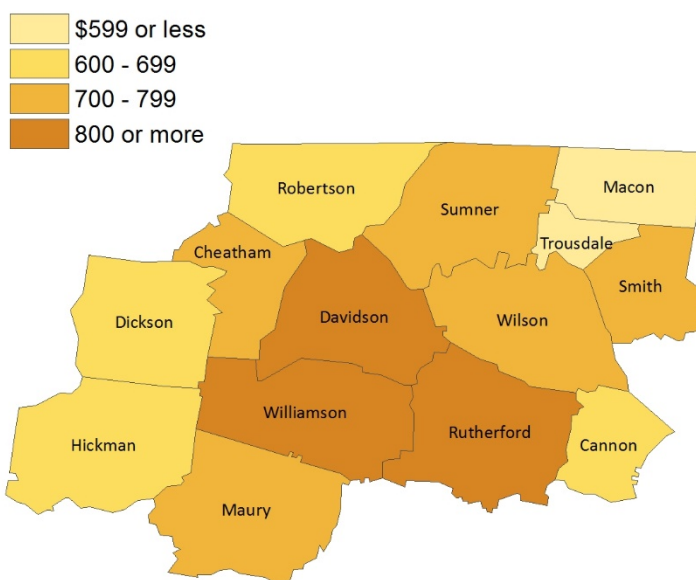
Unemployment rates for the Nashville area, selected area counties, and the nation



Source: U.S. BLS, Local Area Unemployment Statistics.

Average weekly wages for all industries by county

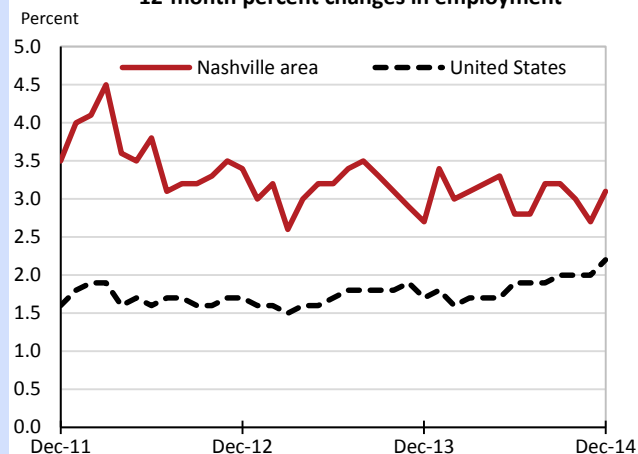
Nashville area, 2nd quarter 2014
(U.S. = \$940; Area = \$901)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector

12-month percent changes in employment

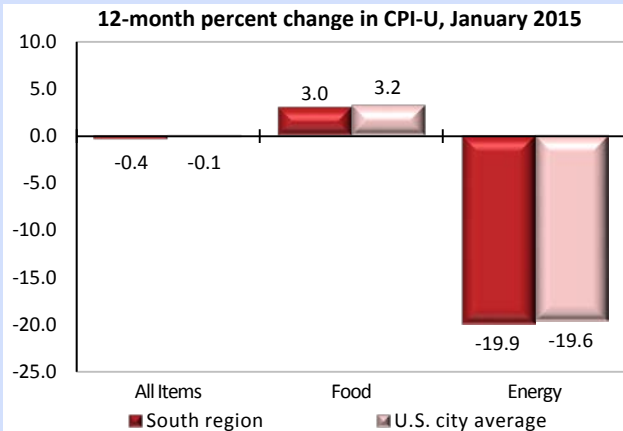


Source: U.S. BLS, Current Employment Statistics.

Nashville area employment (numbers in thousands)	Dec. 2014	Change from Dec. 2013 to Dec. 2014	
		Number	Percent
Total nonfarm	854.3	25.6	3.1
Mining, logging, and construction	38.1	3.5	10.1
Manufacturing	74.6	2.0	2.8
Trade, transportation, and utilities	171.9	5.6	3.4
Information	20.3	-0.1	-0.5
Financial activities	51.1	0.3	0.6
Professional and business services	137.7	9.1	7.1
Education and health services	131.4	3.6	2.8
Leisure and hospitality	88.3	-0.3	-0.3
Other services	33.7	0.9	2.7
Government	107.2	1.0	0.9

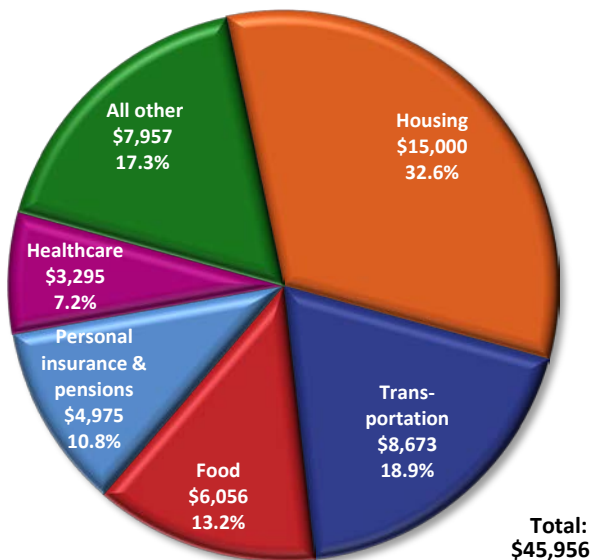
Source: U.S. BLS, Current Employment Statistics.

Over-the-year change in the prices paid by urban consumers for selected categories

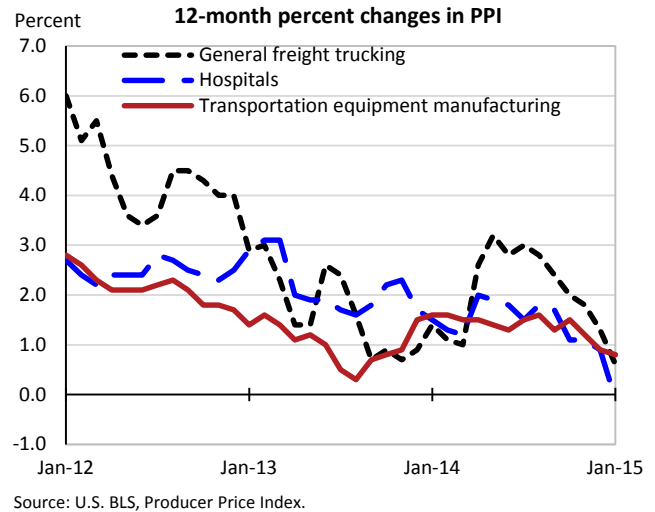


Average annual spending and percent distribution for selected categories

South Region average annual expenditures 2013



Over-the-year changes in the selling prices received by producers for selected industries nationwide



Average hourly wages for selected occupations

Occupation	Nashville area	United States
Total, all occupations	\$20.63	\$22.33
General and operations managers	50.70	55.81
Musicians and singers	37.25	32.10
Accountants and auditors	32.17	34.86
Registered nurses	28.42	33.13
Heavy and tractor-trailer truck drivers	19.93	19.68
Team assemblers	18.27	14.71
Customer service representatives	15.72	16.04
Office clerks, general	15.14	14.42
Construction laborers	13.76	16.84
Retail salespersons	12.46	12.20
Waiters and waitresses	8.90	10.04
Cooks, fast food	8.45	9.07

Source: U.S. BLS, Occupational Employment Statistics, May 2013.

Employer costs per hour worked for wages and selected employee benefits by geographic division

Private industry, September 2014	East South Central (1)	United States
Total compensation	\$24.29	\$30.32
Wages and salaries	17.25	21.18
Total benefits	7.03	9.14
Paid leave	1.55	2.10
Vacation	0.79	1.09
Supplemental pay	0.67	0.86
Insurance	2.04	2.50
Retirement and savings	0.79	1.23
Legally required benefits	1.98	2.45

(1) East South Central includes AL, KY, MS, and TN.

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries

